

VILLAGE OF SUTTONS BAY

DOWNTOWN DEVELOPMENT AUTHORITY BALANCE SHEET/STATEMENT OF NET POSITION

DECEMBER 31, 2023

	General Fund	Adjustments	Statement of Net Position
Assets			
Cash and pooled investments	\$ 131,695	\$ -	\$ 131,695
Accounts receivable	19,952	-	19,952
Prepaid items	<u>3</u>	<u>-</u>	<u>3</u>
Total assets	<u>151,650</u>	<u>-</u>	<u>151,650</u>
Liabilities and fund balances			
Liabilities			
Accounts payable	4,623	-	4,623
Accrued liabilities	<u>129</u>	<u>-</u>	<u>129</u>
Total liabilities	<u>4,752</u>	<u>-</u>	<u>4,752</u>
Fund balances			
Unassigned	<u>146,898</u>	<u>(146,898)</u>	
Total fund balance	<u>146,898</u>	<u>(146,898)</u>	
Total liabilities and fund balances	<u>\$ 151,650</u>		
Net position			
Net investment in capital assets			
Unrestricted		<u>\$ 146,898</u>	<u>\$ 146,898</u>

VILLAGE OF SUTTONS BAY

DOWNTOWN DEVELOPMENT AUTHORITY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Revenues			
Taxes	\$ 83,046	\$ -	\$ 83,046
Investment earnings	2,738	-	2,738
Miscellaneous	<u>4</u>	<u>-</u>	<u>4</u>
Total revenues	85,788	-	85,788
Expenditures/expenses			
Current			
General government	<u>4,828</u>	<u>-</u>	<u>4,828</u>
Net changes in fund balance	80,960	(80,960)	
Change in net position		80,960	80,960
Fund balance/net position, beginning of year	<u>65,938</u>		<u>65,938</u>
Fund balance/net position, end of year	<u>\$ 146,898</u>		<u>\$ 146,898</u>