

VILLAGE OF SUTTONS BAY

DOWNTOWN DEVELOPMENT AUTHORITY BALANCE SHEET/STATEMENT OF NET POSITION

DECEMBER 31, 2024

	General Fund	Adjustments	Statement of Net Position
Assets			
Cash and pooled investments	\$ 203,992	\$ -	\$ 203,992
Accounts receivable	19,707	-	19,707
Prepaid items	<u>3</u>	<u>-</u>	<u>3</u>
Total assets	<u>223,702</u>	<u>-</u>	<u>223,702</u>
Liabilities and fund balances			
Liabilities			
Accounts payable	9	-	9
Accrued liabilities	<u>124</u>	<u>-</u>	<u>124</u>
Total liabilities	<u>133</u>	<u>-</u>	<u>133</u>
Fund balances			
Unassigned	<u>223,569</u>	<u>(223,569)</u>	
Total fund balance	<u>223,569</u>	<u>(223,569)</u>	
Total liabilities and fund balances	<u>\$ 223,702</u>		
Net position			
Net investment in capital assets			
Unrestricted		<u>\$ 223,569</u>	<u>\$ 223,569</u>

VILLAGE OF SUTTONS BAY

DOWNTOWN DEVELOPMENT AUTHORITY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Revenues			
Taxes	\$ 86,800	\$ -	\$ 86,800
Interest income	<u>6,592</u>	<u>-</u>	<u>6,592</u>
Total revenues	93,392	-	93,392
Expenditures/expenses			
Current			
General government	<u>16,721</u>	<u>-</u>	<u>16,721</u>
Net changes in fund balance	76,671	(76,671)	
Change in net position		76,671	76,671
Fund balance/net position, beginning of year	<u>146,898</u>		<u>146,898</u>
Fund balance/net position, end of year	<u>\$ 223,569</u>		<u>\$ 223,569</u>