

VILLAGE OF SUTTONS BAY

DOWNTOWN DEVELOPMENT AUTHORITY BALANCE SHEET/STATEMENT OF NET POSITION

DECEMBER 31, 2025

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
Assets			
Cash and pooled investments	\$ 233,176	\$ -	\$ 233,176
Accounts receivable	24,869	-	24,869
Prepaid items	<u>15</u>	<u>-</u>	<u>15</u>
Total assets	<u>258,060</u>	<u>-</u>	<u>258,060</u>
Liabilities and fund balances			
Liabilities			
Accounts payable	5,062	-	5,062
Accrued liabilities	<u>201</u>	<u>-</u>	<u>201</u>
Total liabilities	<u>5,263</u>	<u>-</u>	<u>5,263</u>
Fund balances			
Unassigned	<u>252,797</u>	<u>(252,797)</u>	
Total liabilities and fund balances	<u>\$ 258,060</u>		
Net position			
Unrestricted		<u>\$ 252,797</u>	<u>\$ 252,797</u>

VILLAGE OF SUTTONS BAY

DOWNTOWN DEVELOPMENT AUTHORITY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
Revenues			
Taxes	\$ 101,654	\$ -	\$ 101,654
Intergovernmental revenues			
Interest income	<u>6,741</u>	<u>-</u>	<u>6,741</u>
Total revenues	108,395	-	108,395
Expenditures/expenses			
Current			
General government	<u>79,167</u>	<u>-</u>	<u>79,167</u>
Net changes in fund balance	29,228	(29,228)	
Change in net position		29,228	29,228
Fund balance/net position, beginning of year	<u>223,569</u>		<u>223,569</u>
Fund balance/net position, end of year	<u>\$ 252,797</u>		<u>\$ 252,797</u>